



Media Release

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FOR IMMEDIATE RELEASE

EBE TECHNOLOGIES REPORTS INCREASED REVENUE FOR FISCAL YEAR 2020

EAST MOLINE, Ill., Nov. 18, 2020 – EBE Technologies, the leader in business process management applications for the transportation industry, today announces the completion of its fiscal year 2020, ending September 30. A record year of growth was achieved as EBE realized an 11% increase in revenue from new client acquisitions and a 36% increase in additional purchases from existing clients.

In March 2020, Coronavirus brought uncertainty throughout the country and caused many companies to review their work processes. EBE’s solutions allowed carriers and their staff to adapt to mandates for a safer workplace while maintaining successful operations.

“This has been an unparalleled year for upheaval in the transportation industry. Some of our clients in specific industry segments were affected more than others, but the impact was universal,” said Larry Kerr, EBE president. “Our new client acquisitions were driven in part by carriers that could not utilize their legacy imaging solutions in work-from-home or mobile configurations.”

EBE developed a new application because of health concerns surrounding the pandemic. Its electronic bill of lading (e-BOL) solution allows for touch-free signatures, ensuring a higher level of safety for drivers and staff. The company also made enhancements to its artificial intelligence (AI) solution, Navigator. The enterprise-wide application automates repetitive tasks so carrier staff can focus on more strategic activities.

In year 2020, EBE’s existing clients saw the value in its range of solutions and purchased more applications to expand their paperless processes. The modules benefit the entire enterprise including: Accounts payable, invoice resolution, rate contract management, driver qualification (DQ) file management, driver on-boarding and mobile capture.

In first quarter, fiscal 2021, EBE plans to launch the latest version of its flagship solution, Shipping and Hauling Image Processing System, or SHIPS. The first release of SHIPS 6 will replace the current SHIPS recruiting, onboarding, and safety solution.

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EBE Reports Strong Results - 2

EBE's managed services compliance company, InfoStream, added several thousand drivers under driver management and will unveil a new Risk Management Information System (RMIS) in first calendar quarter, 2021. InfoStream also expanded integrations into enterprise resource planning systems, including SAP, Oracle, and Workday. The new integrations streamline Department of Transportation-compliant applications, prefilling it with data and providing termination dates for DQ files.

EBE is positive about fiscal 2021, based on an anticipated economic recovery and the continuing need for content management systems that support a remote work force and reduced staffing levels.

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About EBE Technologies, Inc.

EBE Technologies is the leading provider of transportation-specific content and process management applications. Serving over 670 clients, EBE has made a positive impact throughout organizations in the areas of billing, settlements and accounts payable; recruiting, onboarding, safety, risk and training; carrier management, fleet maintenance and mobile and data capture. Our next generation of workflow solutions allow our clients to work by exception to maximize productivity, control costs, and increase profits across the enterprise. Our integrated approach positions our clients to maximize their legacy system investments while extending the value of EBE's solution portfolio.